

Portland General Electric Company

PGE Exhibit 1216

Summary Table: Estimated Costs of Equity for Benchmark Samples and PGE

	Estimated Equity Costs for Benchmark Utilities	Estimated Equity Costs for PGE ^{n/}
<u>DCF Analyses</u>		
DCF analysis -- Table 7	11.5%	11.7%
DCF analysis -- Table 9	11.5%	11.7%
DCF analysis -- Table 10	11.2%	11.4%
Average of DCF Estimates	11.4%	11.6%
<u>Risk Premium analyses</u>		
Risk premium -- Table 12	10.9% to 11.3%	11.1% to 11.5%
Risk Premium -- Table 13	10.7% to 11.8%	10.9% to 12.0%
Risk premium -- Table 14	10.9%	11.1%
Average of RP Estimates	11.1%	11.3%
<u>Earned & Authorized ROEs</u>	10.8%	11.0%
<u>Range of Equity Cost Estimates</u>	10.7% to 11.8%	10.9% to 12.0%
<u>Average of Equity Cost Estimates</u>	11.2%	11.4%
<u>Recommended Minimum ROE for PGE</u>		11.0%

Note:

n/ Equity Cost estimates include a 20 basis point risk premium for PGE.