

**SCHEDULE 9
STABLE RATE PILOT
(NO NEW SERVICE)**

PURPOSE

This pilot is a renewable Portfolio option which provides price stability and promotes the development of new renewable energy resources.

AVAILABLE

In all territory served by the Company.

APPLICABLE

To the first 5 aMW (43,800,000 kWh) of total estimated annual load from Residential and Small Nonresidential Customers. This schedule is available only to those customers enrolled under Schedule 9 as of May 31, 2007.

MONTHLY RATE

The sum of the following charges per Point of Delivery (POD):

Basic Charge:

Residential Basic Charge:		
Single Phase	\$ 9.00 ⁽¹⁾	(R)
Three Phase	\$14.00 ⁽¹⁾	(I)
Nonresidential Basic Charge		
Single Phase	\$12.00 ⁽¹⁾	
Three Phase	\$16.00 ⁽¹⁾	

Stable Rate:

Residential Stable Rate	8.780 ¢ per kWh ⁽²⁾
Nonresidential Stable Rate	9.740 ¢ per kWh ⁽²⁾
Wind Development Fund	0.300 ¢ per kWh ⁽²⁾

(1) The Basic Charge for Residential and Nonresidential Customers under this schedule will mirror the Basic Charge in Schedule 7 and Schedule 32. The Basic Charge may fluctuate with changes in the respective schedules.

(2) The Residential Stable Rate, the Nonresidential Stable Rate and Wind Development Fund (WDF) Charge will not be modified for the term of this pilot.

SCHEDULE 9 (Continued)

STABLE RATE BALANCING ACCOUNT

The Company will maintain a Stable Rate Balancing Account to accrue the difference between net Schedule 9 revenues and revenues that would otherwise be billed if participating Customers were served under Schedule 7 or Schedule 32, as applicable. The net Schedule 9 revenue equals all Schedule 9 revenues less pilot program costs of 0.45 ¢ per kWh and the Wind Development Fund (WDF) charge of 0.3 ¢ per kWh. Any balance in the Stable Rate Balancing Account will accrue interest at the Commission-authorized rate for deferred accounts, and will be collected from or returned to Schedule 7 and Schedule 32 Customers in a manner approved by the Commission. (C)

WIND DEVELOPMENT FUND (WDF)

Money collected in the WDF will be disbursed by the Company for the development of local and state wide renewable power projects. The Company will report to the Commission annually by April 1st for the preceding calendar year on collections and disbursements. The fund will accrue interest at the Company's approved rate of return.

TRADABLE RENEWABLE CREDITS (TRCs)

The Company will retire TRCs from the wind generating project Klondike 2, in the amount equivalent to participating Customer's electricity consumption.

TRCs consist of the non-power attributes resulting from the wind generation of energy from Klondike 2.

ADJUSTMENTS

Supplemental adjustment schedules otherwise applicable to Schedule 7 and 32 Customers are included in the Stable Rate, except Schedules 108 and 115. Any other mandated government or business taxes or privilege taxes are separately applied and stated on the Customer's bill. Applicable adjustment schedules are summarized in Schedule 100.

SPECIAL CONDITIONS

1. Customers must enroll for service under this pilot prior to December 31, 2007.
2. Electric service delivery under this schedule will begin on the next billing cycle following enrollment but not earlier than on January 1, 2007.
3. A Customer may not return to service under this pilot after electing to leave or having service terminated under OAR 860-021-0305.
4. Service under this schedule will become effective with the Customer's next regularly scheduled meter reading date after, provided the Customer has selected the option at least five days prior to their next scheduled meter read date. Absent the five-day notice, the change will become effective on the subsequent meter read date.

SCHEDULE 9 (Concluded)

SPECIAL CONDITIONS (Continued)

5. Service may be terminated at the next regularly scheduled meter reading provided the Company has received two-week notice prior to the meter read date. Absent the two-week notice, the termination will occur with the next subsequent meter reading date.
6. The Company will not accept enrollments from accounts with poor credit history as designated by having a time payment agreement that has not been current from month to month, having received two or more final disconnect notices in the past 12 months or having been disconnected in the past 12 months.
7. A Customer who moves within the Company's service territory will continue to receive Electric Service under this pilot at the new service address after electric service is terminated at the old service address.
8. A Customer's choice for service under this pilot is to be based solely on the Customer's own analysis of the benefits of this schedule. The Company in no way represents that service under this pilot will at anytime yield bill savings to the Customer compared to other service options.
9. Electricity delivered to the Customer under this schedule may not be resold by the Customer.
10. The Company will evaluate this pilot program after it has been in effect for one year and will submit a report on this evaluation to the Commission by April 1, 2008. The Company will again submit an evaluation report to the Commission by April 1, 2011. Both reports will include survey results regarding Customer's reasons for participating and leaving the program. The 2011 report will also include the Company's recommendations on whether to continue, modify or terminate the program.
11. Participating Customers do not exclusively or directly receive power from the Klondike 2 wind generating project.

TERM

Service under this pilot will terminate on the earlier of: December 31, 2011; or, if the Oregon Public Utility Commission fails to grant the Company's application for deferral of the amounts in Stable Rate Balancing Account, 30 days after the Commission rules on the deferral application. Participating Customers will receive service following termination of this pilot at the then applicable standard service schedule or other optional service schedule as selected by the Customer.